

Annual Flash Report (unaudited)

Fiscal Year ended March 31, 2014

Consolidated Statement of Cash Flows

Ono Pharmaceutical Co., Ltd. and Consolidated Subsidiaries

(Note) All amounts are rounded off to the nearest million yen.

	Millions of yen		Thousands of US\$
	2014	2013	2014
Cash flows from operating activities			
Income before taxes	¥ 29,458	¥ 33,001	\$ 288,804
Depreciation and amortization	5,109	4,765	50,088
Impairment losses	2,016	2,931	19,765
Interest and dividend income	(2,584)	(2,576)	(25,333)
Interest expense	14	8	137
Increase in inventories	(1,038)	(4,681)	(10,176)
(Increase) decrease in trade and other receivables	1,156	(777)	11,333
(Decrease) increase in trade and other payables	997	(825)	9,775
Increase in retirement benefit liabilities	515	496	5,049
Decrease in retirement benefit assets	1,035	793	10,147
Other	(93)	(1,582)	(912)
Subtotal	36,585	31,553	358,676
Interest received	667	963	6,539
Dividends received	2,046	1,786	20,059
Interest paid	(14)	(8)	(137)
Income taxes paid	(10,862)	(15,302)	(106,490)
Net cash provided by operating activities	28,422	18,992	278,647
Cash flows from investing activities			
Purchase of property, plant and equipment	(5,816)	(5,224)	(57,020)
Proceeds from sales of property, plant and equipment	7	0	69
Purchase of intangible assets	(7,041)	(2,383)	(69,029)
Purchase of investments	(31,353)	(43,015)	(307,382)
Proceeds from sales and redemption of investments	51,526	55,005	505,157
Other	(398)	(17)	(3,902)
Net cash provided by investing activities	6,926	4,365	67,902
Cash flows from financing activities			
Dividends paid to owners of the parent company	(19,073)	(19,056)	(186,990)
Dividends paid to non-controlling interests	(3)	(4)	(29)
Repayments of long-term borrowings	(515)	(400)	(5,049)
Proceeds from long-term borrowings	—	300	—
Decrease in short-term borrowings	(2)	(203)	(20)
Purchase of treasury shares	(42)	(9)	(412)
Net cash used in financing activities	(19,636)	(19,372)	(192,510)
Net increase in cash and cash equivalents	15,712	3,985	154,039
Cash and cash equivalents at the beginning of the year	89,117	85,067	873,696
Effects of exchange rate changes on cash and cash equivalents	69	65	676
Cash and cash equivalents at the end of the year	¥ 104,898	¥ 89,117	\$ 1,028,412